## **Press Release**

## First Meeting of Ghana-Japan Business Promotion Committee

- 1. On Wednesday, 4 December 2019, the Ghana-Japan Business Promotion Committee (GJBPC) was officially launched in Accra, in the presence of Hon. Charles Owiredu, Deputy Minister of Foreign Affairs and Regional Integration.
- 2. The meeting marked the inauguration of the GJBPC set up for bilateral discussions on promoting trade and investment as well as improving the business climate to enhance the business relationship between both countries.
- 3. Japan's Ambassador to Ghana, H.E. HIMENO Tsutomu together with the CEO of the Ghana Investment Promotion Centre (GIPC), Mr. Yofi Grant co-chaired the meeting, representing Japan and Ghana respectively.
- 4. The meeting was attended by representatives of the Embassy of Japan in Ghana, Japan International Cooperation Agency (JICA) and Japan External Trade Organisation (JETRO) as well as a representative of the Ministry of Economy, Trade and Industry (METI) from Japan, together with a number of representatives from the Japanese private sector.
- 5. From the Ghanaian side, representatives of the Ministry of Trade and Industry, Ministry of Finance, Ministry of Foreign Affairs and Regional Integration, Ghana Investment Promotion Centre (GIPC) and National Board for Small Scale Industries (NBSSI) attended the meeting.
- 6. The Japanese private sector explained the challenges confronting their businesses in Ghana and encouraged the Ghanaian side to improve the business climate. The Ghanaian side responded to their proposition by illustrating policy initiatives to promote Japanese investment to Ghana and called for Japanese partnership in Ghana's industrialization agenda. The Japanese public sector explained Japanese measures to assist Japanese companies coming to Ghana.
- 7. The meeting welcomed the establishment of the JETRO Ghana Office, which will be officially inaugurated early next year.

## About the Ghana Japan Business Promotion Committee (GJBPC)

The Ghana- Japan Business Promotion Committee (GJBPC) is a high-level partnership mechanism aimed at facilitating mutual investment, trade and business interests between

Ghana and Japan. Furthermore, this Committee will serve as a vehicle to drive strategic economic partnership between the two countries.

Objectives of the Committee include:

- a. Promote and support Japanese businesses in Ghana and Ghanaian businesses in Japan
- b. Facilitate trade and Investment between Ghana and Japan
- c. Promote Ghana as an entry point into Africa and investment hub to Japanese companies
- d. To set up information sharing mechanisms on trade updates, laws and regulation policy updates, industrial standards and market trends to the benefit of both countries
- e. To organize trade and investment related delegations to both countries as well assist visiting business delegations from Japan
- f. Identifying and delivering solutions to challenges faced by Japanese companies/businesses in Ghana and Ghanaian companies/businesses in Japan.

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